



T. Rowe Price Funds SICAV – US Large Cap Growth Equity Fund

As at 31 October 2023

FUND OVERVIEW

Portfolio Manager (Managed Fund Since / Joined Firm)	Taymour Tamaddon (2017 / 2004)
Inception Date of Fund	31 Jul 2003
Base Currency of Fund	USD
Total Fund Assets	USD2,100.1 million
Ann. Management Fee	Up to 1.50% (Class A)
Initial Charge	Up to 5.00% (Class A)
Morningstar Category™	EAA Fund US Large-Cap Growth Equity
Benchmark	Russell 1000 Growth Net 30% Index

Full details of the fees payable by investors are available within the prospectus.

SHARE CLASS INFORMATION

Share class(es)	ISIN Code	Bloomberg Code
Class A (USD)	LU0174119429	TRPLGEA LX
Class An (SGD)	LU2462591350	TCGEASN LX

RATINGS



PERFORMANCE

	Inception Date	One Month	Three Months	Year-to-Date	Annualised				
					One Year	Three Years	Five Years	Since Inception	
Class A (Gross of Max. Sales Charge) (USD)	13 Nov 2003	-1.66%	-5.69%	28.54%	21.19%	3.80%	10.01%	9.73%	
Class A (Net of Max. Sales Charge) (USD)	13 Nov 2003	-6.58%	-10.40%	22.11%	15.13%	2.04%	8.89%	9.45%	
Benchmark		-1.44%	-7.68%	22.92%	18.61%	8.42%	13.88%	10.24%	
Class An (Gross of Max. Sales Charge) (SGD)	5 May 2022	-1.85%	-6.18%	26.88%	19.33%	-	-	4.12%	
Class An (Net of Max. Sales Charge) (SGD)	5 May 2022	-6.76%	-10.87%	20.54%	13.36%	-	-	0.60%	

CALENDAR YEARS

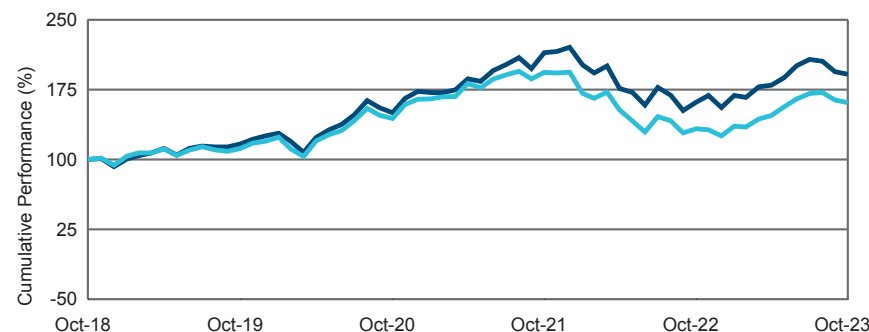
	2018	2019	2020	2021	2022
Class A (Gross of Max. Sales Charge) (USD)	2.71%	27.37%	37.70%	17.61%	-35.29%
Benchmark	-1.89%	35.88%	38.08%	27.32%	-29.34%
Class An (Gross of Max. Sales Charge) (SGD)	-	-	-	-	-16.30%

Past performance is not a reliable indicator of future performance. Source: T. Rowe Price. Performance returns are calculated on a NAV-NAV basis, net of fees, with dividends reinvested. Returns more than 1 year are annualised. Calendar year performance returns in the inception year is from the inception date to 31 Dec of that year, which may not be a full year. Benchmark returns are shown with reinvestment of dividends after the deduction of withholding taxes. This benchmark is shown for comparison purposes only.

INVESTMENT OBJECTIVE

To increase the value of its shares, over the long term, through growth in the value of its investments. The Fund is actively managed and invests mainly in a diversified portfolio of shares from large capitalization companies in the United States that have the potential for above-average and sustainable rates of earnings growth. For full investment objective and policy details, refer to the prospectus.

HISTORICAL PERFORMANCE



— US Large Cap Growth Equity Fund - Class A (USD)
— Benchmark

Base value = 100

TOP 10 ISSUERS (%)

Issuer	Industry	Fund
Microsoft	Software	9.6
Apple	Technology Hardware, Storage & Peripherals	9.6
Amazon.com	Broadline Retail	7.1
Alphabet	Interactive Media & Services	6.8
NVIDIA	Semiconductors & Semiconductor Equipment	5.2
UnitedHealth Group	Health Care Providers & Services	4.5
Meta Platforms	Interactive Media & Services	4.0
Intuit	Software	3.4
Cigna	Health Care Providers & Services	3.1
MasterCard	Financial Services	3.0

The specific securities identified and described do not represent all of the securities purchased, sold, or recommended for the portfolio, and no assumptions should be made that the securities identified and discussed were or will be profitable.

SECTOR BREAKDOWN (%)

Sector	Fund	Benchmark
Information Technology	41.2	42.9
Health Care	17.5	11.1
Communication Services	14.1	11.5
Consumer Discretionary	11.8	15.6
Financials	10.7	6.5
Industrials & Business Services	1.8	5.9
Consumer Staples	1.6	4.3
Energy	0.7	0.6
Real Estate	0.0	0.9
Materials	0.0	0.7
Utilities	0.0	0.0

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

PORTFOLIO CHARACTERISTICS

	Fund	Benchmark
Number of Holdings	51	439
% of Portfolio in Cash	0.57%	-
Investment Weighted Average Market Cap (mm USD)	\$886,678.88	\$998,194.02
Annualised Standard Deviation*	20.61%	20.66%
Sharpe Ratio*	0.39	0.58

* Statistics based on monthly returns over the past 5 years in Class A (USD).

IMPORTANT INFORMATION

Unless otherwise stated, all data is as of the date of this document and sourced from T. Rowe Price. Certain numbers in this report may not add due to rounding and/or the exclusion of cash.

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