

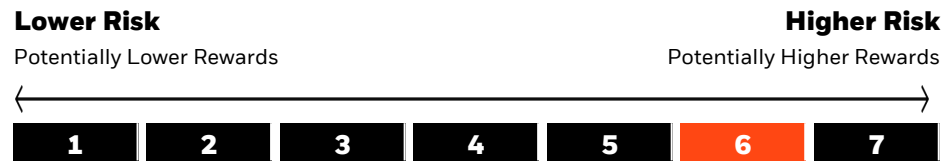
BGF World Gold Fund
Class A2 U.S. Dollar
BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Assets information as at: 31/03/2024. All other data as at 08/04/2024.
This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is gold-mining. The Fund may also invest in equity securities of companies the main business of which is precious metal or mineral mining and base metal or mineral mining.
- The Fund does not hold physical gold or metal.

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS



KEY FACTS

Constraint[†]: FTSE Gold Mines Index (Price Return)

Asset Class : Equity

Fund Launch Date : 30/12/1994

Share Class Launch Date : 30/12/1994

Share Class Currency : USD

Use of Income : Accumulating

Net Assets of Fund (M) : 3.875,22 USD

Morningstar Category : Sector Equity Precious Metals

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU0055631609

Management Company : BlackRock (Luxembourg) S.A.

* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 1,75%

Ongoing Charge : 2,06%

Performance Fee : 0,00%

DEALING INFORMATION

Minimum Initial Investment : 5.000 USD *

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

* or currency equivalent

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 1,68x

Price to Earnings Ratio : 18,12x

Standard Deviation (3y) : 31,08

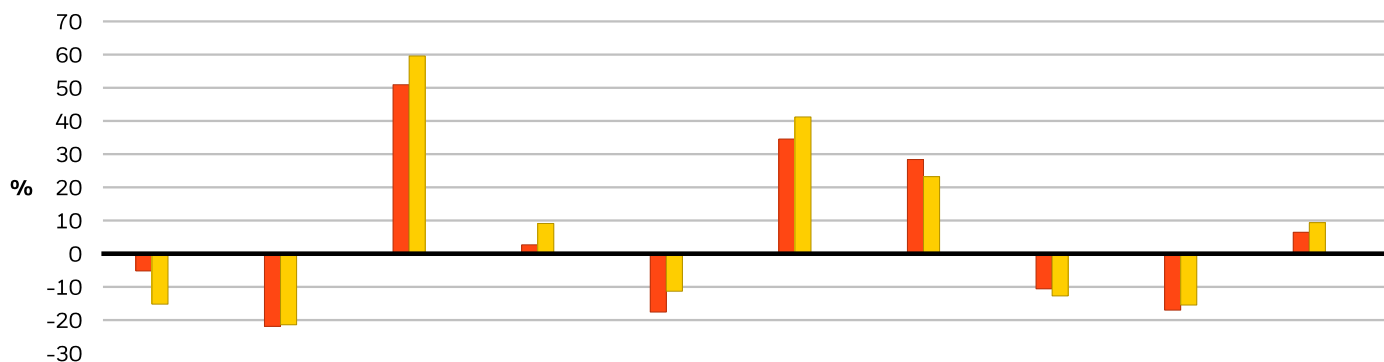
3y Beta : 0,87

Number of Holdings : 40

PORTFOLIO MANAGER(S)

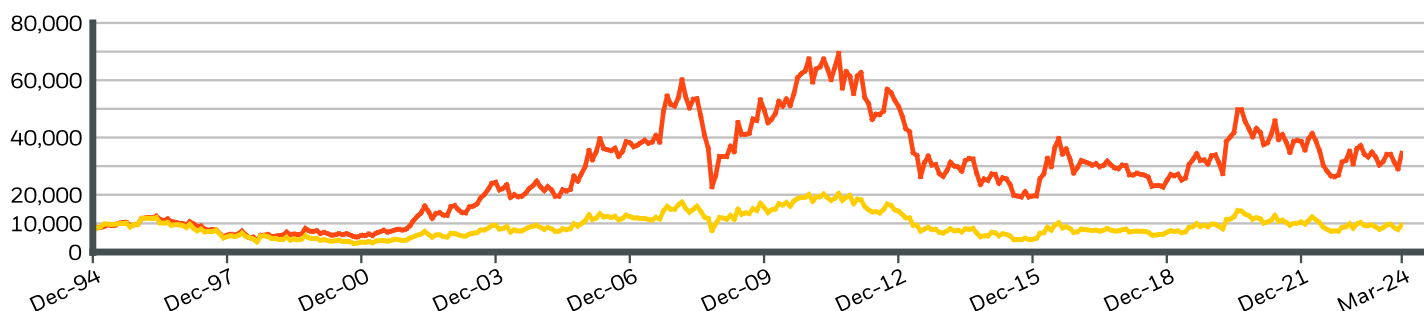
Evyy Hambro
Tom Holl

CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	-5,19	-21,88	50,92	2,68	-17,58	34,55	28,38	-10,59	-17,00	6,46
Constraint¹¹	-15,20	-21,42	59,59	9,11	-11,31	41,21	23,22	-12,72	-15,47	9,36

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	18,70	1,29	13,62	1,29	-4,24	-3,30	4,92	4,33
Constraint¹¹	19,78	-2,18	18,13	-2,18	-3,76	-3,61	5,22	-0,19

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class BGF World Gold FundClass A2 U.S. Dollar
■ Constraint¹¹ FTSE Gold Mines Index (Price Return)

Contact Us

For EMEA: +44 (0) 20 7743 3300 • www.blackrock.com • investor.services@blackrock.com

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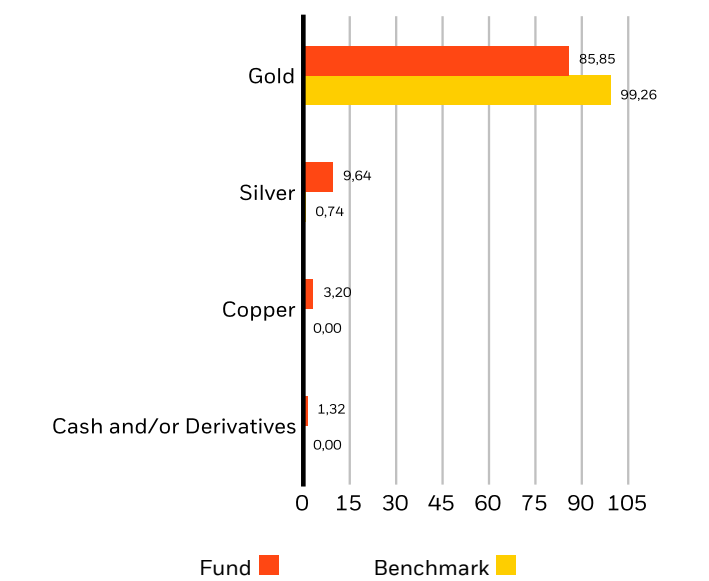
BlackRock

TOP 10 HOLDINGS (%)

AGNICO EAGLE MINES LTD (ONTARIO)	7,71%
BARRICK GOLD CORP	7,35%
ENDEAVOUR MINING PLC	6,18%
NORTHERN STAR RESOURCES LTD	6,09%
WHEATON PRECIOUS METALS CORP	5,05%
ALAMOS GOLD INC	4,94%
NEWMONT CORPORATION	4,70%
KINROSS GOLD CORP	4,58%
ANGLOGOLD ASHANTI PLC	4,01%
GOLD FIELDS LTD	3,79%
Total of Portfolio	54,40%

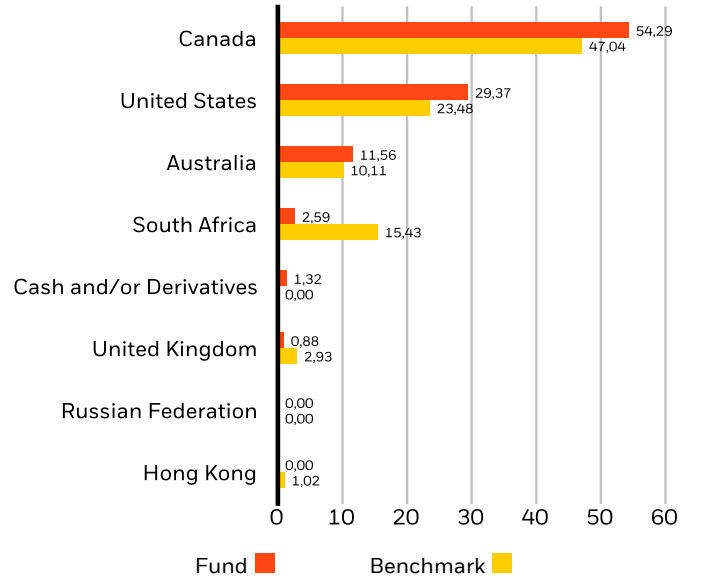
Holdings subject to change

SECTOR BREAKDOWN (%)



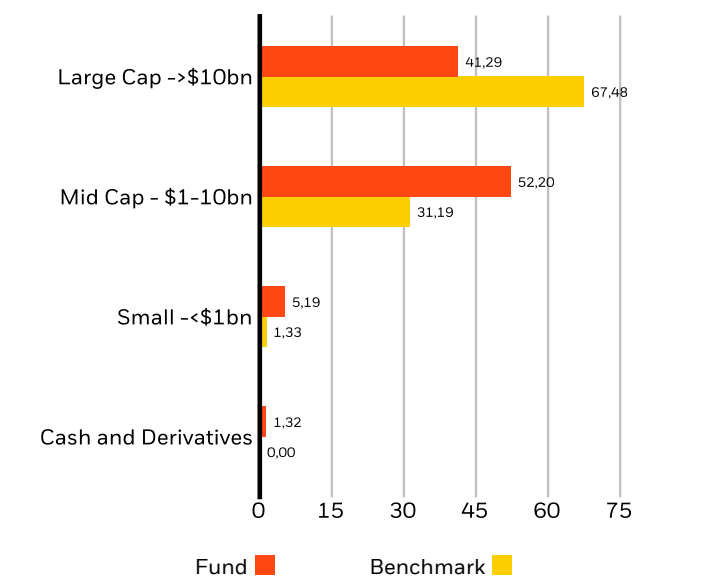
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations subject to change. Source: BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

'Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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Contact Us

For EMEA: +44 (0) 20 7743 3300 • www.blackrock.com • investor.services@blackrock.com