

# BGF Global Government Bond Fund Class A2 Hedged EUR

## MAY 2024 FACTSHEET

Performance, Portfolio Breakdowns, Net Assets as at: 31-May-2024. All other data as at 14-Jun-2024.

This document is marketing material. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks. For Professional Investors in Belgium.

### FUND OVERVIEW

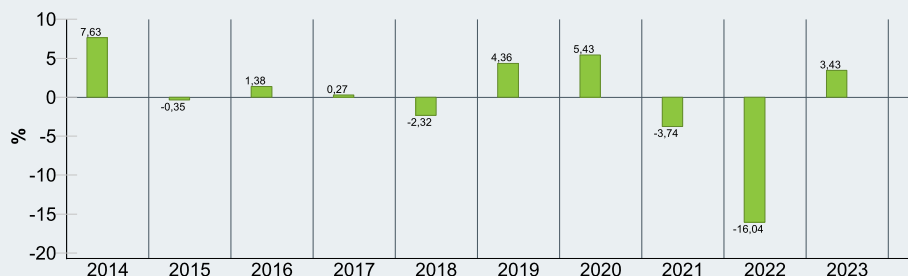
The sub-fund BlackRock ESG Euro Bond Fund (the "Fund") is a compartment of the Luxembourg SICAV BlackRock Global Funds

The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests globally at least 70% of its total assets in fixed income securities. These include bonds and money market instruments (i.e. debt securities with short term maturities). At least 70% of the Fund's total assets will be issued by governments, government agencies and supranationals (e.g. the International Bank for Reconstruction and Development) and will be investment grade (i.e. meet a specified level of credit worthiness) at the time of purchase. The remainder may include investments with a relatively low credit rating or which are unrated. The investment adviser (IA) may use financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets) for investment purposes in order to achieve the investment objective of the Fund, and/or to reduce risk within the Fund's portfolio, reduce investment costs and generate additional income. The Fund may, via FDIs, generate varying amounts of market leverage (i.e. where the Fund gains market exposure in excess of the value of its assets). The IA has discretion to select the Fund's investments and in doing so may take into consideration the Citigroup World Government Bond USD Hedged Index. Recommendation: This Fund may not be appropriate for short-term investment. Your shares will be non-distributing (i.e. dividend income will be included in their value). The Fund's base currency is US Dollar. Shares for this class are bought and sold in Euro. The performance of your shares may be affected by this currency difference. Your shares will be "hedged" with the aim of reducing the effect of exchange rate fluctuations between their denominated currency and the base currency of the Fund. The hedging strategy may not completely eliminate currency risk and, therefore, may affect the performance of your shares. You can buy and sell your shares daily. The minimum initial investment for this share class is US\$5,000 or currency equivalent. The investment objective is an integral copy of the investment policy included in the KIID.

### EVOLUTION OF THE NAV X 1,000 SINCE INCEPTION

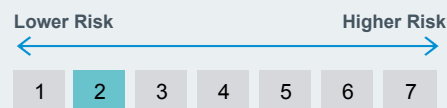


### 12 MONTH PERIODS PERFORMANCE - ANNUALISED (%)



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

### RISK INDICATOR



### KEY FACTS

Asset Class	Fixed Income (FI)
Morningstar Category	Global Bond - EUR Hedged
Fund Launch Date	14/05/1987
Share Class Launch Date	30/06/1987
Fund Base Currency	USD
Share Class Currency	EUR
Total Fund Size (Million)	906.93 USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0297942863
Bloomberg Ticker	MISGSHU
Distribution Frequency	None
Minimum Initial Investment	5.000 USD*
Management Company	BlackRock (Luxembourg) S.A.

\* or currency equivalent

### PORTFOLIO MANAGER(S)

Russell Brownback  
Chi Chen  
Aidan Doyle  
Trevor Slaven  
Sam Summers

### TOP 10 HOLDINGS (%)

GERMANY (FEDERAL REPUBLIC OF) 1.3 10/15/2027	9.21
GERMANY (FEDERAL REPUBLIC OF) 2.8 06/12/2025	3.20
SPAIN (KINGDOM OF) 0 01/31/2027	1.80
TREASURY NOTE 4.25 01/31/2026	1.58
UMBS 30YR TBA(REG A)	1.52
JAPAN (GOVERNMENT OF) 10YR #369 0.5 12/20/2032	1.44
FRANCE (REPUBLIC OF) 0 02/25/2027	1.21
JAPAN (GOVERNMENT OF) 20YR #182 1.1 09/20/2042	1.21
SPAIN (KINGDOM OF) 3.45 10/31/2034	1.15
JAPAN (GOVERNMENT OF) 2YR #447 0.005 04/01/2025	1.13
<b>Total of Portfolio</b>	<b>23.45</b>

Holdings subject to change

**KEY RISKS:** Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk. Active management of currency exposure through derivatives make the Fund sensitive to changes in foreign exchange rates. If the currency exposures against which the Fund is hedged appreciates investors may not benefit from such appreciation. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss. Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due. Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

## SECTOR BREAKDOWN (%)

	Fund
Government	68,78
Securitized	16,31
Corporates	11,36
Government Related	4,02
Municipals	0,06
Cash and/or Derivatives	-0,53

<sup>1</sup>Allocations are subject to change. Source: BlackRock

## FEES AND CHARGES<sup>III</sup>

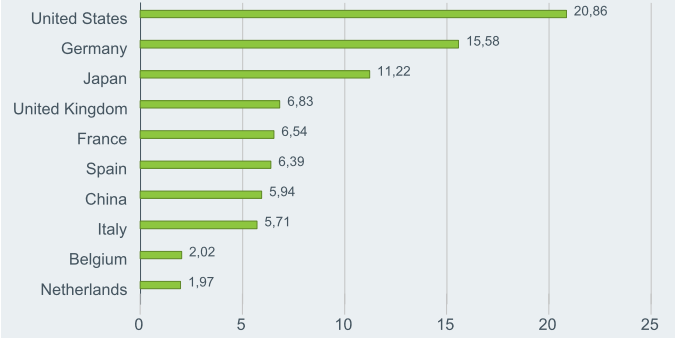
Max Initial Charge	5,00%
Exit Fee	0,00%
Ongoing Charge	0,96%
Performance Fee	0,00%

The tax on stock exchange transactions associated with exit from and conversion of collective investment scheme units (accumulating shares) is 1.32% (max. EUR 4,000). Dividends received from distributing shares are subject to the Belgian withholding tax of 30%. The Belgian withholding tax applicable to interests included in the repurchase price of accumulating and distributing shares investing more than 10% of their assets in any kind of debts amounts to 30%.

## DEALING INFORMATION

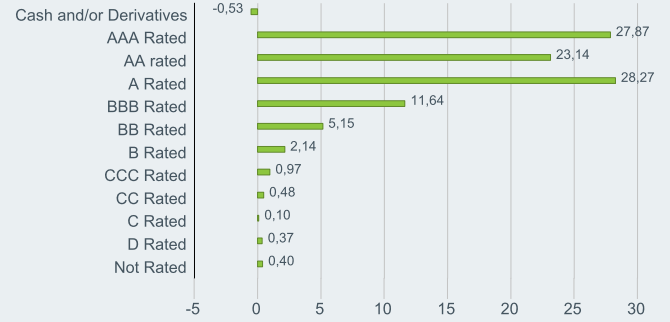
Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis
Dilution	Max 3.0%

## GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

## CREDIT RATINGS (%)



## GLOSSARY

**Effective Duration:** A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**SRRI:** is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

**Nominal Weighted Average Life (WAL):** A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAL of the fund is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

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